



INTRODUCTION

American Share Insurance (ASI) is a private share insurer owned by the credit unions it insures. Currently, ASI protects the accounts of over 1.3 million credit union members — and since its inception in 1974, no credit union member has ever lost money in any ASI-insured account.

THE ASI DIFFERENCE

What distinguishes ASI is its ability to insure up to \$250,000 per account, compared to the NCUA and FDIC's approach, which limits insurance to \$250,000 per member. This allows members to have multiple accounts — checking, savings, money market — each insured up to \$250,000.

At ASI, the primary mission is to help member credit unions grow and succeed. They collaborate closely with member credit unions and state regulatory authorities to provide trusted and reliable insurance solutions tailored to local community needs.

OUR IMPACT

1.3M

Members protected with primary coverage

\$20B+

Members' deposits protected

\$250K

In per account coverage, not per member

KEY BENEFITS OF PRIVATE INSURANCE

Rather than a “one-size-fits-all” approach, ASI works with their member credit unions and state regulators to develop flexible programs that focus on meeting consumer needs and sustaining charters. ASI's business model supports credit unions in meeting their members' needs with minimal external interference, enabling a responsive and adaptable approach.

LOCAL POWER & ECONOMIC IMPACT

State Charter Flexibility

ASI is dedicated to empowering credit unions to effectively serve their members. Our commitment to local focus uniquely supports state credit unions, distinguishing us in a way that not all insurance models can match.

Local Economic Impact

ASI, an Ohio-based company, prioritizes local investment and community support, uniquely positioning us to assist state credit unions and collaborate with regulators in Ohio and other regions.

OPERATIONAL STANDARDS & REGULATORY OVERSIGHT

Operational Excellence

We collaborate closely with state regulators on in-depth regulatory matters, upholding stringent operational standards. As a trusted alternative to the NCUA, we focus on providing strong support in our role as insurer.

Regulatory Oversight

ASI upholds high operational standards, ensuring oversight and monitoring while maintaining clear boundaries as an insurer, not a regulator.

COMPETITIVE ADVANTAGE & MEMBER SECURITY

Asset Consolidation

ASI allows members to consolidate more assets under one institution with enhanced coverage, reinforcing the credit union as their primary financial service provider.

Enhanced Member Security

ASI provides comprehensive deposit protection, fostering long-term trust and stability among members.

KEY FACTS

- **Federal Credit Union Act:** Established the National Credit Union Share Insurance Fund (NCUSIF) for federally chartered credit unions, making federal insurance optional for state-chartered credit unions.
- **Licensing & Regulation:** ASI is licensed by the Ohio Department of Insurance (ODI) and regulated by both the Ohio Departments of Insurance and Commerce, along with credit union regulatory authorities in nine other states.
- **Fair Regulatory Environment:** ASI-insured credit unions are comprehensively monitored and are not “fintech” entities. We oppose rules that unfairly classify them as higher risk than federally insured credit unions, given our state-chartered and dual oversight statutory regulations.
- **Private vs Federal:** ASI-insured credit unions are state-chartered and state-regulated, following the same requirements as federally insured state-chartered credit unions. The main distinction is that they are privately insured.
- **Excess Share Insurance (ESI):** In California, ASI provides excess share insurance with up to \$10,000,000 in additional coverage above primary limits. For credit unions located outside of California, excess share insurance is available through ESI, a subsidiary of ASI. ESI is authorized to cover consumer share accounts in credit unions across the U.S., regardless of whether they are federally or privately insured. This excess share insurance plays a crucial role in helping credit unions attract and retain large deposits.

Supporting Local Communities & Specialized Missions

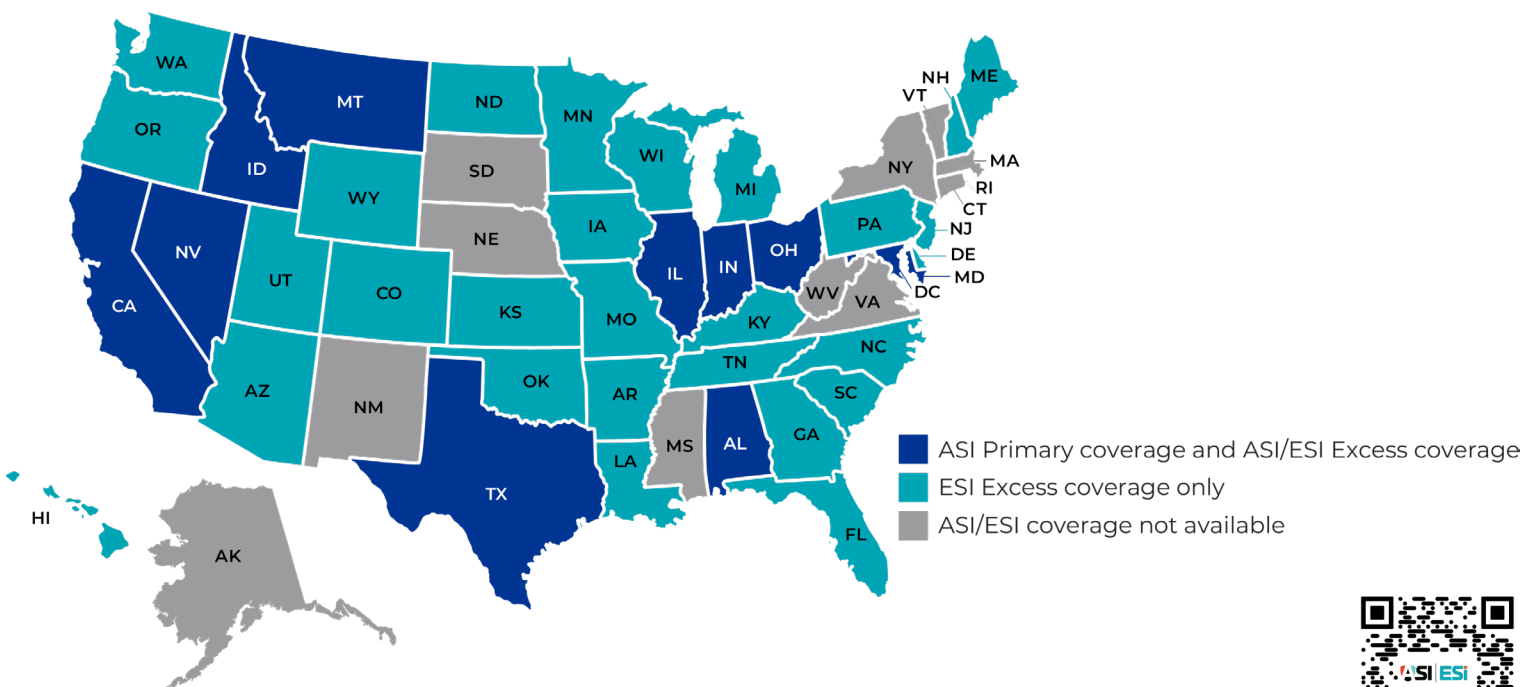


American Share Insurance is committed to supporting credit unions that serve the unique needs of local communities across the country. From farmers and firefighters to first responders and everyday working families, ASI helps credit unions support the people and industries that keep communities strong.

The private deposit insurance model gives credit unions greater flexibility to support specialized and diverse lending needs in ways a one-size-fits-all federal model often cannot. This allows credit unions to better serve agricultural communities, local businesses, faith-based organizations, and other mission-focused member groups.

ASI proudly insures two of the largest agricultural lending credit unions in the United States, supporting rural communities and local development.

PRIMARY & EXCESS SHARE INSURANCE COVERAGE AVAILABILITY



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+800.521.6342

