

American Share Insurance (ASI) YOUR INSURED FUNDS

- For 35 years, ASI has insured each and every account of an individual member to \$250,000 without limitation as to the number of the accounts held. (See member example below).

MEMBER'S HOLDINGS	ASI PRIMARY INSURANCE
Savings	\$ 250,000
Checking	\$ 250,000
Money Market	\$ 250,000
Share Certificate 1	\$ 250,000
Share Certificate 2	<u>\$ 250,000</u>
TOTAL INSURED	\$1,250,000

- No credit union member has ever lost money in any ASI-insured credit union account.
- ASI is owned by credit unions, not risk-taking Wall Street investors, and only insures credit unions. Currently, over 1.3 million members belong to credit unions insured by ASI.
- ASI-insured credit unions are well-capitalized and financially sound.
- ASI's insured credit unions generally have little or no investments in mortgage-backed securities, nor do credit unions buy the types of exotic investments associated with the recent and well-publicized failures of some of the nation's largest investment firms, banks and thrifts.
- ASI's insured credit unions hold little or no sub-prime mortgages, as confirmed by our numerous on-site field examinations.
- ASI's equity ratio of 1.48% is greater than that reported by federal deposit insurance funds.
- ASI does not hold any mortgage-backed securities or exotic investments like those held by AIG, Goldman Sachs and other investment firms subject to the government's \$850 billion bailout. ASI's balance sheet exhibits solid characteristics with 23% invested in cash and cash equivalents, 72% in U.S. government-guaranteed agency bonds and US Treasuries, and 5% in other assets.
- ASI is not assigned a traditional insurance industry rating by companies like A.M. Best or Standard and Poor's due to the limited number of companies in our industry. Financial data and other information are supplied to rating services annually for their review and analysis.
- ASI is selective as to who it insures. Not all credit unions that apply for coverage are accepted due to ASI's strict underwriting standards.
- The ASI insurance fund has never needed a bailout and doesn't need one now. It is a strong, high-quality program that members can trust and rely upon!

